



2 messages

Mon, Jun 15, 2020 at 3:20 PM

Cc: Jose Rodriguez <jose.a.rodriguez@lacity.org>, Hugo Ortiz <hugo.ortiz@lacity.org>, Marco-NCA <marco@newcityamerica.com>, Shirley Zawadzki <shirley@newcityamerica.com>, Christopher Garcia <christopher.garcia@lacity.org>, "Scott, Rick" <rick.scott@lacity.org>

See attached letter. The Greater Chinatown Business Improvement District (Chinatown BID) will expire on December 31, 2020 and must cease all BID operations after that date. The Office of the City Clerk is requesting a letter indicating the intention of the BID to renew or expire. If it is the BID's intention to expire and not renew, this Office will require the following:

1. A letter from the Board President indicating intent to allow the BID to expire.
2. An inventory of all assets currently held by the Chinatown BID.
3. A timeline for winding down the Chinatown BID and an estimate of the associated costs.

Additionally, in accordance with Section 10 of Contract No. C-118431 between the City of Los Angeles and the Los Angeles Chinatown Business Council, Incorporated, all remaining revenues of the District, after all outstanding debts have been paid, derived from the levy of assessments, or derived from the sale of assets acquired with the revenues, shall be refunded to property owners in the manner described in Division 6, Chapter 9, Section 6.619 of the Los Angeles Administrative Code.

Connect with the Clerk:



**Chinatown Expiration Letter.pdf**

57K

Rick Scott <rick.scott@lacity.org>

Mon, Jun 15, 2020 at 3:36 PM

To: Eugene Van Cise <eugene.vancise@lacity.org>

Cc: Christopher Garcia <christopher.garcia@lacity.org>, Yurida Ramos <yurida.ramos@lacity.org>, Juan Verano <juan.l.verano@lacity.org>

Thanks Eugene. We should follow up in about two weeks if there's no reply.

[Quoted text hidden]

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Rick Scott

Senior Project Coordinator

Business Improvement District Division

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